



**DIOCESE of
CHRIST our HOPE**

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Report to the 2022 Synod of the Diocese of Christ our Hope, ACNA

Lee Hilts & Ryan Willers

Treasurer's Report

Financial Overview (through 9/30/22)

Category	Budget (YTD)	Actuals	Status (YTD)
Church Contributions	\$1,044,000	\$1,103,338	\$59,338 more than budget
Miscellaneous Revenue	\$120,750	\$48,627	Clergy Care, Events, Initiatives
Operational Expense	(\$900,386)	(\$891,211)	\$9,175 less than budget
Ministry Investments	(\$537,833)	\$(559,000)	\$21,167 more than budget
Net Revenue	(\$273,469)	(298,246)	Deficit funded by Funding below
Additional Funding	\$292,500	\$248,548	From Anchor Fund, Ministry Reserves, Reimbursements

- Miscellaneous Revenue was below budget: one smaller Event and Initiative Fundraising was postponed. Both were offset by below budgeted expenses
- Operational reserves of \$104k (down from \$246k last year)
 - Reflection of 2022 budget dependency on fundraising, which is concentrated at the end of the year
 - Plan in place to be at 95% of reserve goal (\$197k) by YE 2022
- Regional reserves of \$125k (down from \$358k last year)
 - \$50k allocated for Title IV investigations and supporting activities
 - Plan in place to restore reserve to \$208k by YE 2022

Looking ahead to 2023 (2023 Budget is posted as separate document)

- Development of Treasurers Council for training, sharing best practices, and learning together
- Supporting Church Operations
 - Continue to directly support churches
 - Create Diocesan libraries for policies, best practices, resources
 - Develop resources for compensation components such as salary and insurance
- Further development of fundraising process

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